

ASPIRATION FINANCIAL, LLC
FUNDS AVAILABILITY POLICY
Updated April 2021

The cutoff times below describe the business day on which a transaction generally will be processed and, if the transaction is a deposit, when the deposit generally will be considered received. All transactions are subject to approval and verification before they will be processed or considered received.

Direct Deposits and Wire Transfers. Funds from electronic direct deposits and incoming wire transfers are available to you on the same business day we receive your deposit.

Online Transfer Requests. Online requests to transfer funds to or from your account(s) via ACH must be received by us by 5:00 PM Central Time on a business day to be processed on that business day. Online transfer requests received by us after 5:00 PM Central Time or on a day that is not a business day generally will be processed on the next business day.

Determining the Effective Date of Your Deposit. For determining the availability of your deposits, a business day is any day of the week that is not a Saturday, Sunday or bank or New York Stock Exchange holiday. If you make a deposit before 5:00PM Central Time Monday through Friday on a business day that we are open, we will consider that day to be the day of your deposit. A non-business day is considered part of the following business day. If you make a deposit after the close of a business day or on a non-business day, your deposit will be considered received on the next business day.

If you need information about cut-off times for specific transactions, please speak with a customer service representative by calling 800-683-8529.

Longer Delays May Apply. In some cases, we will not make all the funds that you deposit by check available to you in accordance with our general policies. For example, funds you deposit by check may be delayed for a longer period if:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

Should this occur, we will notify you at the time you make the deposit, or as soon as possible following your deposit. We will also tell you when the funds will be available. They will generally be available not later than the second business day after the day of your deposit.

If you need the funds from a deposit right away, please ask us when the funds will be available.

STANDARD AVAILABILITY SCHEDULE

Aspiration Standard Availability Schedule. The following schedule applies to check deposits made through our mobile deposit service in accordance with our general policy. The schedule

shows the number of business days (after the business day of deposit) that it may take for check deposits to become available.

The second column in the schedule shows the number of business day (after the business day of deposit) that it will take for check deposits of \$5,000 or less to become available for withdrawal. The third column shows the number of business day (after the business day of deposit) that it will take for check deposits in excess of \$5,000 (“Large Deposits”) to become available for withdrawal. When you make a deposit (or multiple check deposits) in the course of a business day, the portion in excess of \$5,000 will likewise be available based on the third column.

| Standard Availability Schedule | | |
|---|-------------------------------|---|
| Deposits of \$5,000 or less | Deposits of more than \$5,000 | |
| All check deposits receive your deposit | 1 business day after we | 5 business days after we receive your deposit |

Large Deposits. Upon submission of a Large Deposit, we will contact you and provide instructions for mailing your deposit item to us. Upon receipt, we will process your deposit in accordance with this general policy. If you elect not to mail in a Large Deposit, we may confirm that we have cancelled the processing of the item, so you may negotiate it at another institution.

EXCEPTIONS

Collection Items. We may require that any check you present for deposit be sent out for collection. That is, your funds will be available after we have received payment from the bank on which the check is drawn. You may be charged a fee for this service.

Checks That May Not Be Collectible. Occasionally, a check is given to Aspiration Financial, LLC (“Broker”) that we decide not to accept for deposit or payment because we doubt the collectability of the funds. When this happens, we will return the check to you or, if you request, may send the check out for collection. On other occasions, we may learn that a check we accepted for deposit may not be honored. Should this happen, we will delay the availability of the deposit for a reasonable period of time until the check is either paid or returned. In all cases, we will notify you of the action we take.

Foreign Checks. Checks that are drawn on banks outside the United States are generally not negotiable through us. Please contact us at 800-683-8529 to confirm availability.

Events Beyond Our Control. In the event that we are unable to conduct business due to an interruption of communication facilities, suspension of payments by another bank, war, other emergency conditions or other circumstances beyond our control, it may be necessary to increase some or all of the time periods specified in these availability schedules. If this happens, we will try to inform you if possible.

Redeposit of Check(s) Returned Unpaid. We reserve the right to extend the time within which these checks become available.

Overdrafts. We may delay the availability of the deposit if you have overdrawn your account or have had frequent returned deposits.

Double-Endorsed Checks. We reserve the right to refuse to accept for deposit a double- endorsed check. A double-endorsed check is a check that is made payable to someone other than yourself and then endorsed to you by that person. If such a check is mailed to the bank or sent to the bank through any remote means, we may elect to return the check to you. If the bank accepts such a check for deposit, it may delay the availability of the deposit for a reasonable period of time until the check is either paid or returned. Should this occur, you will be notified of the delay.

Broker's Right to Chargeback. Broker's policy on availability of funds from checks that you deposit will not affect your obligation to repay Broker for any check that you deposit that is not paid, nor will it affect the Broker's right to charge back your account or to obtain reimbursement for any check that is not finally paid for any reason.

Account Balance and Transaction Information. You may view your Account information through the Online Services, or at an ATM where available, and you may receive Account information through by calling Broker. Please note, however, that the information provided through any of these means may not include recent transactions and may also include funds that are not available for immediate withdrawal.

Special Rules for New Accounts. If you are a new customer, the following special rules will apply during the first 30 days your Account is open. Funds from electronic direct deposits to your Account will be available on the day we receive the deposit. Funds from all check deposits will be available on the fifth business day after the day your deposit is accepted.

Restrictive Endorsement. All checks for deposit must include the following statement, "For Mobile Deposit Only At Aspiration" and must be signed by the depositor.

Changes to Our Policy. We will notify you of any change to this Funds Availability Policy as required by applicable law.