

ASPIRATION SPEND & SAVE SUPPLEMENT
as of September 18, 2019

This Disclosure sets forth the details of Aspiration Spend Account and Aspiration Save Account, each of which will be effective as of September 18, 2019 (“Effective Date”). Aspiration’s Spend Account provides electronic debit transaction functionality [as well as check writing capabilities], while Aspiration’s Save Account facilitates customers earning a rate of interest to Qualifying Customers (as defined below). Aspiration’s Spend Account includes debit card access, with a Cash Back feature subject to the terms below.

Effective February 19, 2019, Aspiration will offer the Aspiration Spend Account in lieu of the current Aspiration Summit Account (“Summit Account”). The Aspiration Spend Account will be subject to the provisions of this supplement. Summit Accounts of Aspiration customers prior to February 19, 2019 will be converted to an Aspiration Spend Account, subject to a change-in-terms provisions below, allowing such customers to maintain the interest-earning features of their current Summit Account until no later than March 31, 2019 or until they elect to take advantage of the new higher interest-earning Aspiration Save Account.

IMPORTANT CHANGE-IN-TERMS INFORMATION FOR ASPIRATION CUSTOMERS FROM BEFORE FEBRUARY 19, 2019

On the Effective Date, the cash portion of current Aspiration Summit Accounts will be converted to Aspiration Spend Accounts and will be eligible to be transferred to an Aspiration Save Account. Aspiration customers prior to the Effective Date will continue to earn the Summit Rate in their Aspiration Spend Account until the Qualifying Customer elects to move some or all of his or her funds into an Aspiration Save Account, which will then earn a variable rate of interest in accordance with these terms.

Election to participate in the Aspiration Save Account will terminate the ability of your Aspiration Spend Account to be interest-bearing. Moreover, after March 31, 2019 all funds in Aspiration Spend Accounts will be non-interest bearing. Customers can continue to earn interest by (i) electing to open an Aspiration Save Account and (ii) being a Qualified Customer (as defined below).

General Terms and Conditions

The Aspiration Spend Account provides customers with the electronic debit transaction functionality that is non-interest bearing, other than as provided in these terms and conditions for certain Aspiration customers. As of February 19, 2019, Aspiration also will offer Qualifying Customers access to the Aspiration Save Account that will earn a variable rate of interest (the "Save Rate"). As of September 18, 2019, the Save Rate is up to 1.00% APY based on meeting certain criteria. To earn 1.00% APY interest on Aspiration Save balances in any calendar month an external deposit of at least \$1,000 in that calendar month into any Aspiration cash management account or investment account is required. If the external deposit requirement cannot be met, the account owner can qualify for 1.00% APY on Aspiration Save Account balances in any calendar month if there is a single end of day Aspiration Save Account balance of \$10,000 or more during that calendar month. If neither of these is met, the APY will be 0.00% for that calendar month. Minimum deposit required to open an Aspiration Save Account is \$10.00.

Aspiration customers may elect to move funds into an Aspiration Save Account through the Aspiration website or mobile app at any time to take advantage of the Save Rate subject to these terms and conditions below, which require monthly additions of new funds to an Aspiration Spend Account, Aspiration Save Account, or investments in the Aspiration Redwood or Flagship Funds, or maintenance of a daily average minimum monthly balance in the Save Account.

- Aspiration Customers will have access to both Aspiration Spend Accounts and Aspiration Save Accounts as of February 19, 2019.

- Aspiration Spend Accounts will not earn interest, other than as disclosed herein with respect to Aspiration Accounts opened prior to the Effective Date.
- The minimum opening balance of the Aspiration Spend Account is \$10.00.
- Aspiration Spend Accounts have transaction functionality, including debit card access to such funds as well as check writing capabilities.
- Aspiration Save Accounts meeting the requirements specified herein will earn the Save Rate, a variable rate of interest that is subject to change. Aspiration Save Accounts that do not meet the requirements herein will not any earn interest for that calendar month.
- The minimum opening balance of the Aspiration Save Account is \$10.00.
- There are no customer limits on transfers or transactions between the Aspiration Spend Account and the Aspiration Save Account.
- On-line/Mobile Banking is available for the Aspiration Spend Account and the Aspiration Save Account through the Aspiration website and/or the mobile app.

Interest Rate Disclosure

- The Aspiration Spend Account does not pay interest, other than for existing Aspiration Customers who will earn the Summit Rate only through March 31, 2019. However, if a Summit Account holder from prior to February 19, 2019 elects to deposit funds into their Aspiration Save Account prior to such date, such election to move funds into the Aspiration Save Account at the Save Rate.
- The Aspiration Save Account will pay Qualifying Customers the Save Rate. A Qualifying Customer is an Aspiration customer who:
 - Deposits at least \$1,000.00 into an Aspiration Spend or Aspiration Save Account from new funds, meaning not from any funds from the customer's Spend or investment accounts with Aspiration; or
 - Has a single-end of day balance of \$10,000 or more during the calendar month in their Aspiration Save Account; or

- Invests at least \$1,000.00 per month into an Aspiration Redwood or Flagship fund, that are new funds, meaning not from the customer's Aspiration Spend or investment accounts with Aspiration.
- Customers who satisfy one of the above conditions are "Qualifying Customers." Customers who do not satisfy these conditions above will not earn interest on their Save Account for that calendar month.
- The Save Rate is a variable interest rate, which means that the interest rate and the Annual Percentage Yield ("APY") are subject to change after the Aspiration Save Account is opened. The interest rate is set at the discretion of Aspiration and is paid to customer by the program banks that participate with Aspiration.
- Interest is calculated daily and is paid to a Qualifying Customer's Save Account on the first day of the next calendar month.
- Interest accrues on the business day a Qualifying Customer makes a cash deposit item.

Aspiration Debit Card Cash Back Terms and Conditions

An Aspiration Debit Card is available with the Aspiration Spend Account, subject to account opening. The amount you spend will automatically be deducted from your Spend Account. Your monthly periodic statement from Aspiration will report all of your ATM and debit card transactions. A microchip on the card adds a layer of protection against fraud for purchases made at merchants who use chip terminals. The Aspiration Debit Card is the property of Aspiration which permits use thereof by the cardholder. Aspiration reserves the right to disable, destroy, reissue, or never issue this at request, at our sole discretion. Learn more about your debit card [here](#).

Cash Back Rewards Program

The Aspiration Spend Account also offers a debit card with a Cash Back rewards program. Aspiration Spend Account customers will earn Cash Back on all debit card

purchases. Aspiration customers will earn an additional Cash Back for transactions made at selected merchants.

All Cash Back transactions will be credited to a customer's Aspiration Spend Account, once per calendar month.

Aspiration reserves the right to reverse a Cash Back transaction for any transactions that are initially performed with an Aspiration debit card and then subsequently returned to the merchant, otherwise subject to a charge back, or other card network reversal. Reversal of a Cash Back transaction that occurs after a Cash Back credit to a customer's Aspiration Spend Account could result in either a debit to a customer's Aspiration Spend Account or a subtraction from the customer's next Cash Back credit, at the sole discretion of Aspiration. Aspiration also reserves the right to terminate a customer's Cash Back feature for any abuse of the feature, as determined by Aspiration in its sole discretion. This cashback reward program is subject to change by Aspiration at any time without notice.

Service Charges

The following is a list of service charges that apply to your Aspiration Spend and Aspiration Save accounts:

Pay What Is Fair. Aspiration provides customers with the ability to decide how much to pay Aspiration in what is called 'Pay What Is Fair'.

When opening an account with Aspiration Financial, LLC, the customer will be asked to select an initial 'Pay What Is Fair' fee. This fee is completely at the customer's discretion and can be as little as \$0.00. Subsequently, the 'Pay What Is Fair' fee can be changed on the account dashboard at any time and as often as the customer

wishes. The customer chooses to have the ‘Pay What Is Fair’ payment made either from a linked bank account or direct from an Aspiration account. ‘Pay What Is Fair’ payments are made on a monthly basis for banking services or quarterly for investments based on the ‘Pay What Is Fair’ payment level set by the customer on the last day of each period. When the customer changes the ‘Pay What Is Fair’ payment, the change is retroactive from the beginning of the quarter. The ‘Pay What is Fair’ payment is at the customer’s sole discretion and not dependent on the size of the customer’s Aspiration account.

ATM Fees. ATM surcharge fees may be reimbursed on specific account types. Please refer to your Aspiration Customer Account Agreement for the terms surrounding reimbursement of fees.

Important Information About the Aspiration Spend & Save Accounts

The Aspiration Spend Account and the Aspiration Save Account are part of a cash management account offering of Aspiration Financial, LLC (“Aspiration”), an SEC-registered broker dealer. An Aspiration Save Account may be opened by itself without opening an Aspiration Spend Account. Through the Aspiration Insured Bank Deposit Program, each business day Aspiration deposits the cash balances in the Aspiration Spend and Save Accounts into deposit accounts at one or more federally insured depository institutions (each a “Bank”) up to \$246,500 per Bank. Your deposits at each Bank are eligible for insurance by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000, subject to FDIC rules on aggregation of deposits held in the same insurable capacity. There are currently eight Banks available to accept your deposits, making customers eligible for up to \$2 million, including accrued interest, on deposit balances. The amount of available insurance coverage could change if the number of Banks changes, you designate a Bank as ineligible or you maintain deposits at a Bank outside the Aspiration Program. You are responsible for monitoring your deposits at each Bank to determine the available FDIC insurance coverage. You should carefully review the Aspiration Insured Bank Deposit Program Disclosure Statement available [here](#). For more information about FDIC insurance coverage, please visit the [FDIC website](#). A list of the current Aspiration Insured Bank Deposit Program Program Banks is available [here](#). Deposits at the Banks are not eligible for SIPC coverage. Aspiration Spend is a non-interest bearing securities account with electronic transaction functionality. Aspiration Save is a securities account that, through the Insured Bank Deposit Program, permits you to earn interest on your available cash. Full disclosure

about Aspiration Spend and Aspiration Save is available in the Spend & Save Supplement to the Customer Account Agreement, available [here](#). Investments placed in the Redwood or Flagship Funds available through Aspiration **are not eligible for FDIC Insurance, are not bank guaranteed and may lose value.**